

## **FISCAL NOTE FOR NON-CAPITAL PROJECTS**

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>CBO Analyst/Phone:</b>
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### **Legislation Title:**

AN ORDINANCE relating to land use and zoning, amending Sections 23.41.012, 23.49.008, 23.49.009, 23.49.011, 23.49.014, 23.49.019, 23.49.046, 23.49.056, 23.49.058, and Downtown Maps 1A, 1F, 1G, and 1H and Map D for 23.66.170 of the Seattle Municipal Code, to promote development adjacent to the downtown waterfront that will support the City's vision for transforming the waterfront into a major public amenity and to clarify other provisions in these Sections of the Code.

**Summary of the Legislation:** The proposal would amend development standards to promote a vital waterfront and the greater downtown area, encouraging new downtown buildings that can help transform the waterfront into a major public amenity as well as promote good infill development across downtown and to clarify other general downtown zoning provisions.

### **Background:**

The City's Waterfront Plan was developed through broad and inclusive community engagement across the city, led by DPD and the Departments of Transportation and Parks over the past three years. The Plan anticipates a series of large-scale investments in new public infrastructure for the area and, through this legislation, incentives for new development along the eastern side of Alaskan Way. The result of the investment and incentives will be a vital, active, pedestrian-friendly waterfront that draws on the established historic character of the area.

Please check one of the following:

☒ **This legislation does not have any financial implications.**

☐ **This legislation has financial implications.**

### **Other Implications:**

- a) **Does the legislation have indirect financial implications, or long-term implications?**  
No.
- b) **What is the financial cost of not implementing the legislation?**  
It will be more difficult to accomplish the goals of the Waterfront Plan.

- c) **Does this legislation affect any departments besides the originating department?**  
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**  
Because the incentives are regulatory in nature, any other alternatives would likely be similar.
- e) **Is a public hearing required for this legislation?**  
Yes. A public hearing will be held by the City Council.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**  
Publication of SEPA for this legislation was included in the Daily Journal of Commerce and will also be required for the public hearing.
- g) **Does this legislation affect a piece of property?**  
The legislation affects multiple parcels in downtown Seattle.
- h) **Other Issues:** None.